

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



14th June 2021

To,
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sirs,

Sub: Update on Industrial Incentive - Disclosure under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 14th February 2018 informing that the Company has signed a Memorandum of Understanding with Government of Maharashtra (GOM) for availing of industrial incentives and benefits under the Package Scheme of Incentives (PSI) 2013 (Scheme) consequent to the Aurangabad facility of the Company being granted the 'Mega Project' status by the GOM. Further to the said intimation, please note that, on 14th June 2021, the Company has received a letter from Directorate of Industries, GOM, pursuant to which:

- (a) an industrial policy subsidy amount of INR 1113.04 lakhs has been approved, for the period from 01.04.2018 to 31.03.2019, of which a provisional amount of INR 834.78 lakhs has been sanctioned as per the terms and conditions specified in the said letter, and the balance amount will be sanctioned as per the terms of the Scheme;
- (b) an industrial policy subsidy amount of INR 1053.09 lakhs has been approved for the period from 01.04.2019 to 31.03.2020 of which a provisional amount of INR 789.81 lakhs has been sanctioned as per the terms and conditions specified in the said letter, and the balance amount will be sanctioned as per the terms of the Scheme.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
FCS: 5532

CIN: L29253TG1983PLC004141

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