

PITTI ENGINEERING LIMITED
CSR ANNUAL ACTION PLAN - FY 2022-23

A. CSR Activity Plan

Sno	Focus Areas from Schedule VII	Project/ Programs	Location of the Project	Manner of Execution	Allocation of Budget ₹ in lakhs	Implementation Schedule	Project/ Program Details
1	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Education	Bangalore Karnataka	Through Implementing Agency Ved Vignan Maha Vidya Peeth CSR00002469	5.00	During the Financial Year 2022-23	Education offering to Gurukul children covering fees, books, meals, stay, clothing, and transport.
			Macharam Telangana	Directly by Company	4.00	During the Financial Year 2022-23	Construction of the Anganwadi Building in Macharam Village to educate children on request of Village Sarpanch.
			Aurangabad Maharashtra	Directly by Company	1.10	During the Financial Year 2022-23	Installation of LED TV at Zilla Parishad School at Limbe Jalgaon Village, Aurangabad.
2	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health and sanitation including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.	Health care	Hyderabad Telangana	Through Implementing Agency Bhagwan Mahavir Jain Relief Foundation Trust CSR00005629	6.51	During the Financial Year 2022-23	Providing finance for purchase of a dialysis machine.
3	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.	Protection of National Heritage	Aurangabad	Through Implementing Agency Chamber of Marathwada Industries and Agriculture, Aurangabad CSR00000129	5.00	During the Financial Year 2021-23	Maintenance and upkeep of the Monument Flag Post with SMARAK of 1857 Freedom Struggle and Marathwada Mukti Sangram at Kranti Chowk, Aurangabad upto June 2023.
Total					21.61		

Note : The allocated budgets for each of the projects are tentative based on the projections, the Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

B. Modalities of utilization of funds

1. The CSR budget will be spent on CSR activities as approved by the Board on the recommendation of the CSR Committee.
2. Fund will be disbursed in phase/tranche wise depending on the nature of the project directly to the vendors / beneficiaries / implementing agencies.
3. For certain projects reimbursement model may be followed. The funds will be disbursed after a financial assessment of the expenses incurred.
4. In order to track the proper utilization of funds, where applicable designated staff or personnel will collect & cross-check financial documents like invoices, bills & receipts, bank statements, fund utilization certificate, etc.

C. Offsetting the excess CSR spent for Financial Year 2022-23

As per the provisions of section 135(5) of the Companies Act, 2013, the Company is required to spend a minimum amount of ₹ 90.39 lakhs on CSR Activities during the financial year 2022-23. During the year, the Company has spent ₹ 21.61 lakhs on CSR activities. The surplus amount of ₹ 69.48 lakhs spent during the financial year 2021-22 is being set off against the required CSR spend for the financial year 2022-23 thereby aggregating the CSR spent to 91.09 lakhs as per the provisions of the Companies Act, 2013.

D. Monitoring and Reporting Mechanism

The monitoring mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives set for respective projects by the Board & CSR Committee.

1. Designated staff or personnel shall monitor CSR activities on periodic basis via field visits, review calls etc., as the case maybe.
2. The Company to ensure that the implementing agencies submits project related images, films, film footage, case studies, data cases and related content periodically, as the case maybe.
3. To ensure that the objectives of CSR Policy are being met in an efficient and effective manner, the utilisation of the amount sanctioned towards CSR Activities shall be reported to the Board on a quarterly basis by the Chairman of the CSR Committee.

E. Details of need and impact assessment, if any, for the projects undertaken by the company

Not Applicable. The Company does not have an average CSR obligation of ₹ 10 Crore or more in the 3 immediately preceding financial years as specified in Rule 8(3) of CSR Rules.
