

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)



20<sup>th</sup> May 2023

To,  
BSE Ltd  
Floor 25, P J Towers, Dalal Street  
Mumbai – 400 001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sirs,

Sub: Update on Industrial Incentive – Disclosure under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 14<sup>th</sup> February 2018 informing that the Company has signed a Memorandum of Understanding with Government of Maharashtra (GOM) for availing of industrial incentives and benefits under the Package Scheme of Incentives (PSI) 2013 (Scheme) consequent to the Aurangabad facility of the Company being granted the ‘Mega Project’ status by the GOM. Further to the said intimation, please note that the Company has received a letter on 19<sup>th</sup> May 2023 from Directorate of Industries, GOM, pursuant to which:

- (a) an industrial policy subsidy amount of INR 1454.70 lakhs has been approved for the period from 01.04.2021 to 31.03.2022 of which a provisional amount of INR 1309.23 lakhs has been sanctioned as per the terms and conditions specified in the said letter, and the balance amount will be sanctioned as per the terms of the Scheme.

You may further note that under the said scheme the Company is eligible for the industry incentive for 7 years from 01.04.2018 to 31.03.2025 with an annual cap of INR 1480.07 lakhs per year as per the terms of the scheme in the normal course.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For Pitti Engineering Limited

Mary Monica Braganza  
Company Secretary & Compliance Officer  
FCS: 5532

CIN: L29253TG1983PLC004141

**Registered Office**

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